FISHER & PAYKEL HEALTHCARE REQUESTS TRADING HALTS TO BE LIFTED

Auckland, New Zealand, 23 February 2004 - Fisher & Paykel Healthcare Corporation Limited (NZX:FPH, ASX, FPH) has today been advised by Fisher & Paykel Appliances Holdings Limited (FPA) that FPA has successfully completed the bookbuild process in respect of the sale of its 19.34% shareholding in Fisher & Paykel Healthcare Corporation Limited. In view of this, Fisher & Paykel Healthcare Corporation Limited has requested both NZX and ASX to lift the trading halts in respect of its shares, from the opening of the markets today.

About Fisher & Paykel Healthcare

Fisher & Paykel Healthcare is a leading designer, manufacturer and marketer of heated humidification products and systems for use in respiratory care and the treatment of obstructive sleep apnea. It also offers an innovative range of patient warming devices and neonatal care products. The company’s products are sold in over 90 countries worldwide.

Further information can be obtained by contacting Michael Daniell MD/CEO on +64 9 574 0161 or Tony Barclay CFO on +64 9 574 0119 at Fisher & Paykel Healthcare Corporation Limited or by visiting the company’s website at www.fphcare.com

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