

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

FISHER & PAYKEL HEALTHCARE INTRODUCES NEW AUTO PRESSURE SETTING FLOW GENERATOR

Auckland, New Zealand, 3 September 2007 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) announced today that it has introduced at Worldsleap07 in Cairns, Australia the first of a range of innovative 'smart' flow generators which are intended for use in the treatment of obstructive sleep apnea (OSA).

The *SleepStyle*[™] auto-adjusting flow generator automatically detects interruptions to normal breathing and provides the appropriate positive airway pressure to meet the breath-by-breath needs of the patient.

The new device is the first to include the company's unique *SensAwake*[™] technology, which senses when the patient is awake and promptly reduces the delivered pressure to facilitate a return to sleep.

The *SleepStyle*[™] 200 Auto Series also includes the ability to automatically collect data during treatment into the *SmartStick*[™], a removable USB flash memory device, which may be conveniently reviewed by the patient's physician without the need for any special card reading hardware.

"We believe that the new technologies in the *SleepStyle*[™] 200 Auto Series will offer significant benefits for OSA treatment, with enhanced comfort, acceptance and patient management" said Michael Daniell, Fisher & Paykel Healthcare's Managing Director and CEO.

The *SleepStyle*[™] 200 Auto Series flow generator range will be introduced in Australia, New Zealand, Canada and Europe initially, followed by the United States once FDA clearance has been received. The company expects to introduce several additional devices incorporating its new technology over the next two years.

About Fisher & Paykel Healthcare

Fisher & Paykel Healthcare is a leading designer, manufacturer and marketer of heated humidification products and systems for use in respiratory care, the treatment of obstructive sleep apnea and neonatal care. The company's products are sold in over 110 countries worldwide. For more information about the company visit www.fphcare.com.

For more information about the 5th World Congress of the World Federation of Sleep Research and Sleep Medicine Societies visit www.worldsleep07.com.

Contact: Paul Shearer SVP – Sales & Marketing +64 9 574 0167
Tony Barclay CFO +64 9 574 0119.

Ends//