

News Release

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

Fisher & Paykel Healthcare initiates limited CPAP mask and connector recall

Auckland, New Zealand, 4 December 2006 - Fisher & Paykel Healthcare has become aware that a connector component used in a previous version of its Continuous Positive Airway Pressure (CPAP) masks may fail prematurely if improperly cleaned. Plastic tabs incorporated into the connector components of these previous version CPAP masks may break off if they are not cleaned in accordance with the Instructions for Use. In the unlikely event of a tab breaking off, it may enter the CPAP system air path. CPAP masks are used in the treatment of Obstructive Sleep Apnea.

All masks manufactured since April 2006 have a new connector that does not feature tabs. These masks are not subject to the recall. The company estimates that only a small quantity of the previous version masks and connectors remain in the supply chain.

The company is consulting with the various international regulatory authorities to initiate appropriate action in each country.

At this time, Fisher & Paykel Healthcare believes that this limited recall will not materially affect the company's previously released earnings guidance.

About Fisher & Paykel Healthcare

Fisher & Paykel Healthcare is a leading designer, manufacturer and marketer of heated humidification products and systems for use in respiratory care and the treatment of obstructive sleep apnea. It also offers an innovative range of neonatal care products. The company's products are sold in over 110 countries worldwide. For more information about the company visit www.fphcare.com

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