

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

APPOINTMENT OF NEW CHAIRMAN – FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED

Auckland, New Zealand, 2 April 2012 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that Tony Carter has been appointed Chairman of Fisher & Paykel Healthcare Corporation Limited effective 1 April 2012.

As announced at the company's 2011 Annual Shareholders' Meeting, Tony Carter succeeds retiring Chairman Gary Paykel, who will continue to serve as a director of the company.

Tony Carter joined the Board in 2010 after retiring as Managing Director of Foodstuffs New Zealand. He has broad governance experience and he is also a non-executive director of Vector Limited, Fletcher Building Limited, Air New Zealand Limited and ANZ National Bank Limited. Tony Carter originally trained as a chemical engineer and has considerable experience in complex organisations.

Mr Carter said "On behalf of the Board, I wish to thank Gary for the outstanding contribution he has made to Fisher & Paykel Healthcare during his 10 years as Chairman. Gary guided our transition from a division of Fisher & Paykel Industries Limited to a stand-alone listed company. Since then the company has grown four-fold and has developed into a global leader in the design, manufacture and marketing of products for use in respiratory care and the treatment of obstructive sleep apnea".

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit www.fphcare.com

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