

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

Former Employee Pleads Guilty to Charges

Auckland, New Zealand, 22 March 2017 - Fisher & Paykel Healthcare Corporation Limited advises that a former employee appeared in the Auckland District Court today and pleaded guilty to charges laid by the Serious Fraud Office (SFO), in relation to actions taken while an employee of Fisher & Paykel Healthcare.

Simon Hall, a former Area Sales Manager for the company, pleaded guilty to three charges relating to a total of \$213,000 in unlawful payments. Mr Hall pleaded guilty to one Crimes Act charge of obtaining by deception and two charges under section 8 of the Secret Commissions Act for receiving a secret reward for procuring a contract.

When the company became aware in 2014 of issues relating to the management of two Middle East distributors the company, with the assistance of a third party, conducted an internal investigation. Following the outcome of the investigation, Mr Hall was dismissed for misconduct and the matter was referred to the SFO.

“We are disappointed with what has occurred. Fisher & Paykel Healthcare does not tolerate this type of behaviour and, following an independent review, we are confident in our systems to prevent a recurrence,” said Tony Barclay, Chief Financial Officer.

A copy of the announcement made today by the SFO is available at the following link:
<https://www.sfo.govt.nz/news>

About Fisher & Paykel Healthcare

Fisher & Paykel Healthcare is a leading designer, manufacturer and marketer of products and systems for use in respiratory care, acute care, surgery and the treatment of obstructive sleep apnea. The company's products are sold in over 120 countries worldwide. For more information about the company, visit our website www.fphcare.com.

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Contact:

Investors:

Marcus Driller
General Manager Corporate
marcus.driller@fphcare.co.nz
+64 (0) 27 578 9663

Media:

Rachel Reynolds
Senior Communications Manager
rachel.reynolds@fphcare.co.nz
+64 (0) 21 713 911