

Annual Shareholders' Meeting

28 August 2019



Tony Carter, Chairman



Your Board



Tony Carter



Lewis Gradon



Michael Daniell



Pip Greenwood



Geraldine McBride



Neville Mitchell



Donal O'Dwyer



Scott St John

Agenda

- Chair's Address
- Board Subcommittee Updates
- Managing Director and Chief Executive Officer's Review
- Financial Statements
- Resolutions
- Voting
- General Questions

CELEBRATING



A World of Care

1969-2019

FY2019 Financial Highlights

Operating Revenue	\$1.07 _B	↑ 9%
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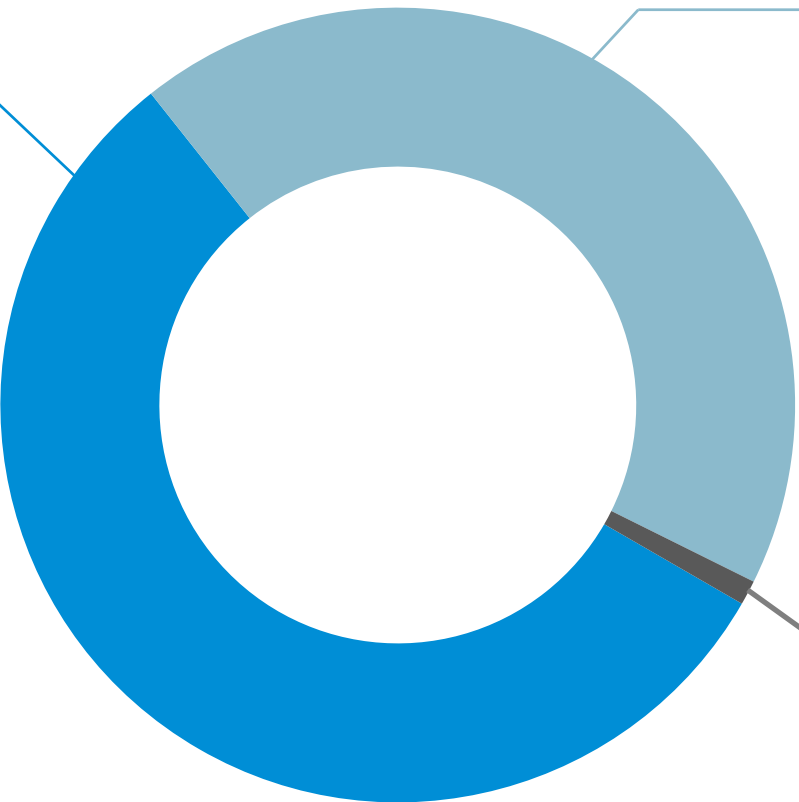
Net Profit After Tax	\$209.2 _M	↑ 10%
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Dividend	22.35 cents	↑ 9%
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FY2019 Revenue by Product Group

Hospital
60%

OF OPERATING REVENUE



Homecare

39%

OF OPERATING REVENUE

Distributed & Other

1%

OF OPERATING REVENUE

Hospital Product Group

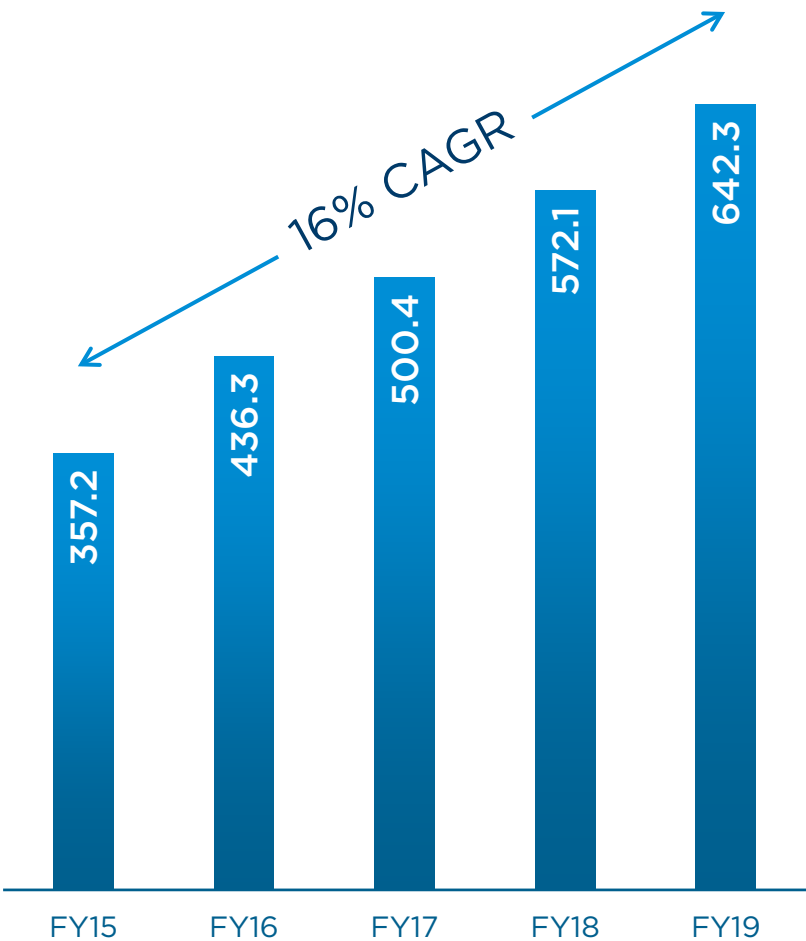
FY19 Result

Revenue \$642M

Revenue Growth

NZ\$ ↑12%

Constant Currency ↑11%



Homecare Product Group

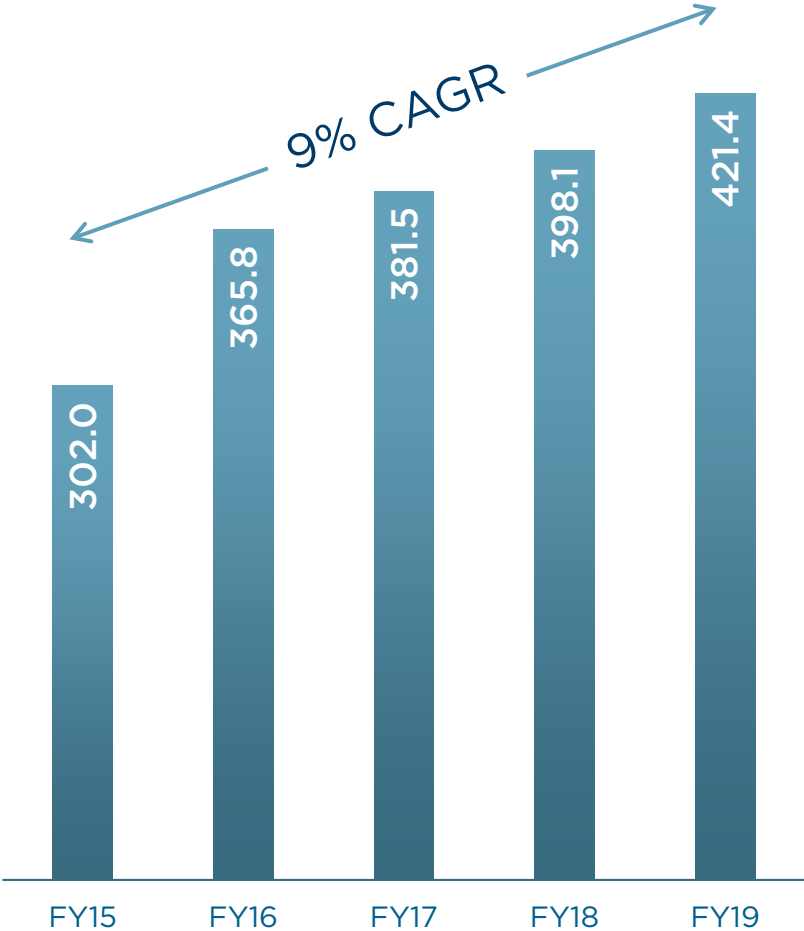
FY19 Result

Revenue \$421M

Revenue Growth

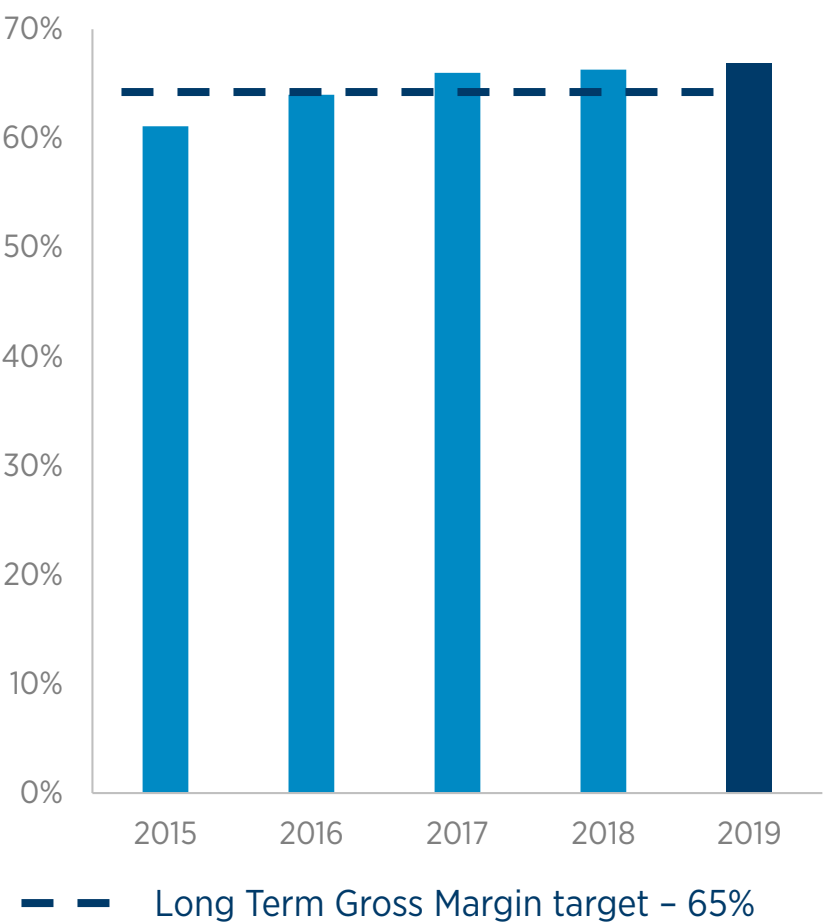
NZ\$ ↑ 6%

Constant Currency ↑ 4%

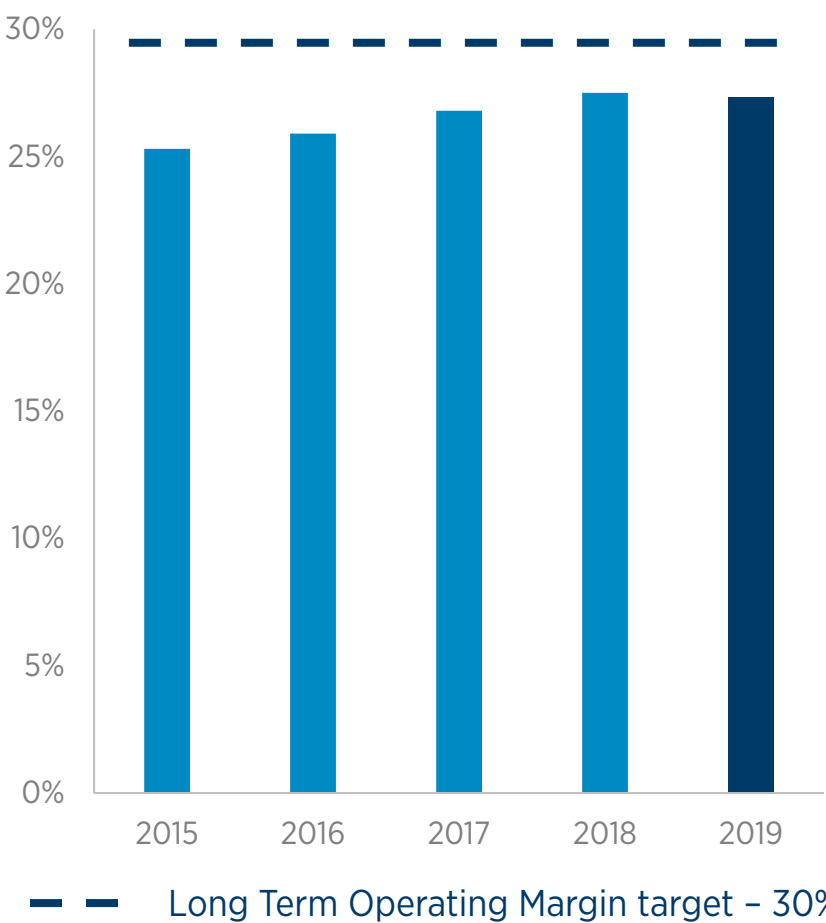


Gross and Operating Margins

Gross Margin



Operating (EBIT) Margin







Your Board



Tony Carter



Lewis Gradon



Michael Daniell



Pip Greenwood



Geraldine McBride



Neville Mitchell



Donal O'Dwyer



Scott St John

Scott St John



Audit & Risk
Committee Chair

Pip Greenwood



People &
Remuneration
Committee Chair

Donal O'Dwyer



Quality, Safety &
Regulatory
Committee Chair



Lewis Gradon, Managing Director and CEO



FY2020 Outlook

Full Year

Expect NZD:USD exchange rate of ~0.64 for the balance of the year

Operating Revenue	Approximately \$1.17 billion
Net Profit after Tax	Approximately \$245 - \$255 million

First Half

Expect at current exchange rates

Operating Revenue	Approximately \$560 million
Net Profit after Tax	Approximately \$120 million

Fifty Years of Care



1969 - Agee Jar Humidifier



2019 - F&P 950 Humidifier



Lyndal York

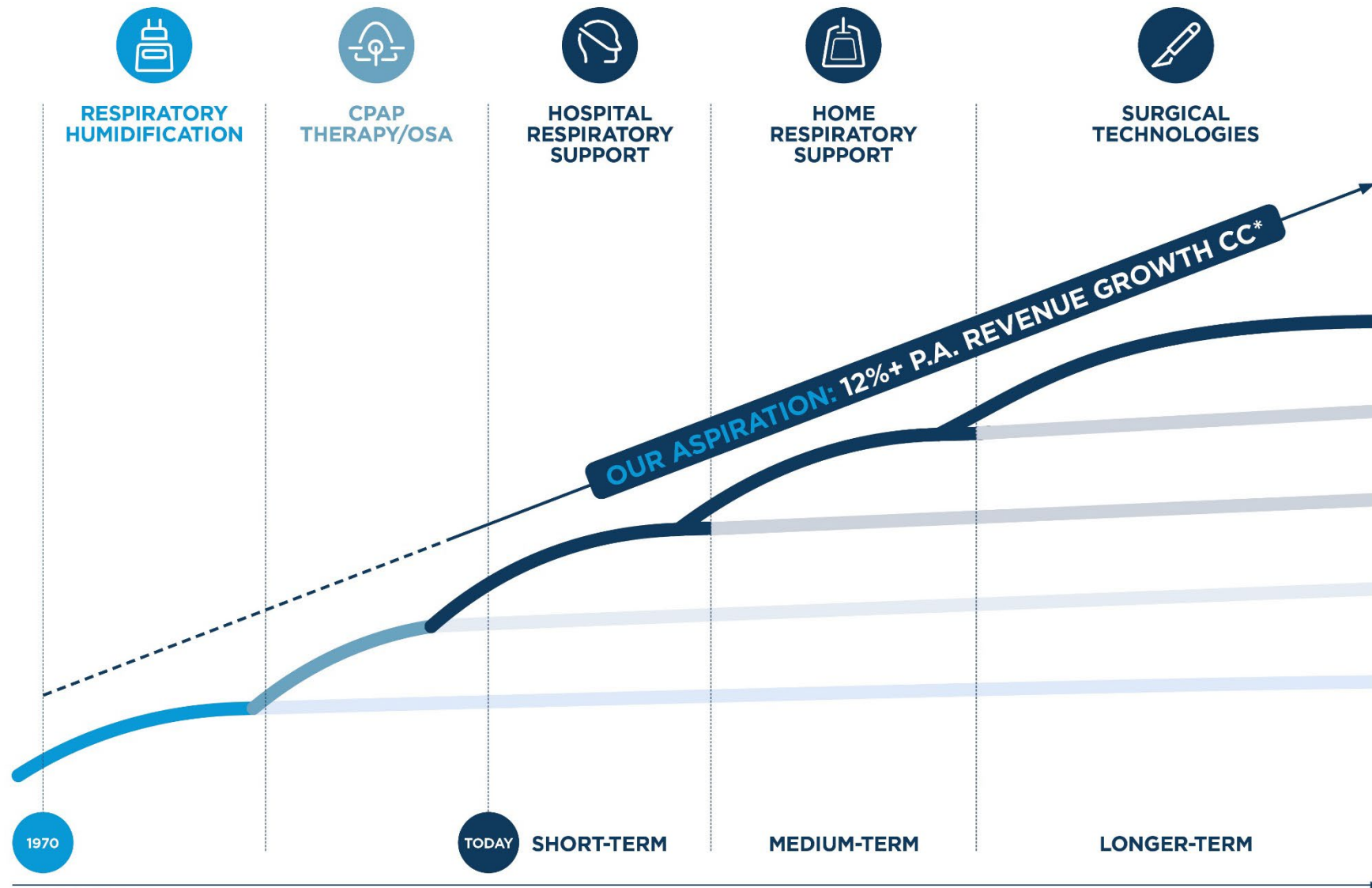


Chief Financial
Officer





Growth Strategy



OUR ASPIRATION:
Sustainably
DOUBLING
our constant
currency revenue
every 5-6 years.

*CONSTANT CURRENCY

Lewis Gradon, Managing Director and CEO



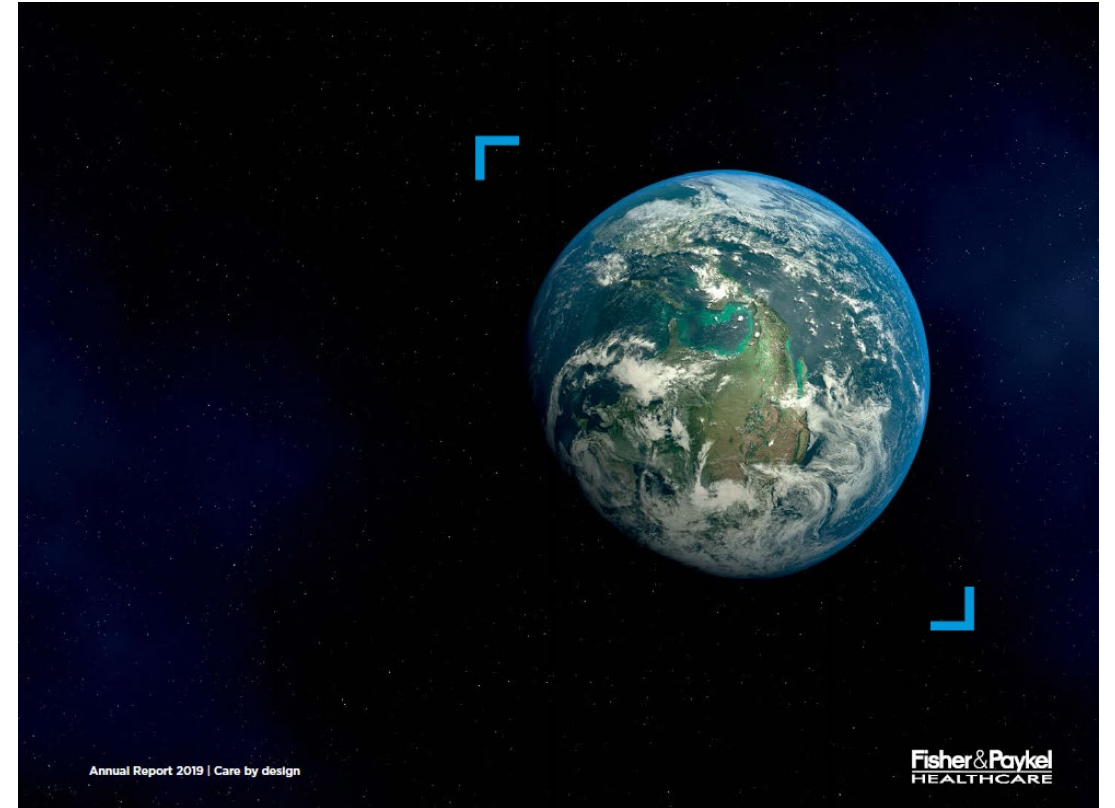


Tony Carter, Chairman



Financial Statements

- Opportunity for shareholders to ask any questions specifically on the financial statements, the auditor's report or the company's 2019 annual report.
- There will be an opportunity to ask any general questions once all items on the agenda have been considered.



Resolutions

1. Re-election of Lewis Gradon as Director
2. Re-election of Donal O'Dwyer as Director
3. Election of Neville Mitchell as Director
4. Auditor's Remuneration
5. Issue of Performance Share Rights
6. Issue of Options
7. Company Constitution

Three Ways to Vote

1. Use your voting card (in person)
2. Use your smartphone using the LINK App (in person)
3. Electronic voting form (online)

Resolution 1: Re-election of Lewis Gradon

That Lewis Gradon, who retires by rotation and, being eligible, offers himself for re-election, be re-elected as a director of the Company.



Resolution 2: Re-election of Donal O'Dwyer

That Donal O'Dwyer, who retires by rotation and, being eligible, offers himself for re-election, be re-elected as a director of the Company.



Resolution 3: Election of Neville Mitchell

That Neville Mitchell, who being eligible, offers himself for election, be elected as a director of the Company.



Resolution 4: Auditor's Remuneration

That the Directors be authorised to fix the fees and expenses of PwC as the Company's auditor.

Resolution 5: Issue of Performance Share Rights

That approval be given for the issue of up to 60,000 performance share rights under the Fisher & Paykel Healthcare Performance Share Rights Plan to Lewis Gradon, Managing Director and Chief Executive Officer of the Company.

Resolution 6: Issue of Options

That approval be given for the issue of up to 190,000 options under the Fisher & Paykel Healthcare 2003 Share Option Plan to Lewis Gradon, Managing Director and Chief Executive Officer of the Company.

Resolution 7: Company Constitution

That the existing constitution of the Company is revoked, and the constitution presented at the meeting, and referred to in Explanatory Note 5 of the Notice of Meeting, is adopted as the Constitution of the Company.

Voting

- In respect of each resolution, please tick the “for”, “against” or “abstain” box.
- Once you have completed your voting, please hand your paper to a representative from Link Market Services.
- Please raise your hand if you require a pen.
- Results will be announced to NZX and ASX as soon as they are available.



Questions?