

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

ANNUAL SHAREHOLDERS' MEETING RESULTS, CHAIRMAN ANNOUNCEMENT AND DIRECTOR INDEPENDENCE

Auckland, New Zealand, 19 August 2011 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following resolutions were passed at its annual shareholders' meeting held in Auckland on 19 August 2011:

Resolution 1: To re-elect Gary Paykel as a Director.

Resolution 2: To re-elect Lindsay Gillanders as a Director.

Resolution 3: To elect Tony Carter as a Director.

Resolution 4: To authorise the Directors to fix the fees and expenses of the Company's auditor.

Resolution 5: To approve the issue of options to the Managing Director and Chief Executive Officer under the Fisher & Paykel Healthcare 2003 Share Option Plan as set out in the Notice of Annual Shareholders' Meeting 2011.

Announcement regarding Chairman

At the annual shareholders' meeting, Gary Paykel announced that he has decided to retire as Chairman of the Board of the Company on 31 March 2012, which is the end of the Company's current financial year. Gary Paykel will continue to serve as a director of the Company beyond that date.

The Company is pleased to advise that the Board has elected Tony Carter to replace Gary Paykel as Chairman commencing on 1 April 2012. Tony Carter joined the Board last year after retiring as Managing Director of Foodstuffs New Zealand. He has broad governance experience, as he is also a non-executive director of Vector Limited, Fletcher Building Limited and Air New Zealand Limited. Tony Carter originally trained as an engineer and has considerable experience in complex organisations.

Tony Carter has also been appointed by the Board to the Company's Remuneration Committee.

Independence of Directors

In accordance with NZX Listing Rule 3.3.3(a), the Board has determined that Gary Paykel, Tony Carter, Nigel Evans, Roger France, Lindsay Gillanders and Arthur Morris are independent directors.

The factors that the Board considers in assessing the independence of directors are set out in the Board Charter, which can be viewed on the Company's website: www.fphcare.com.

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com

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